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BEFORE THE ARKANSAS SECURITIES COMMISSIONER

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CASE NO. S-18-0020 ORDER NO. S-18-0020-18-OR01

ARMANSAS SECURITIES DEPT.

IN THE MATTER OF: DR. CRAIG A. DUNN

APPLICANT

ORDER APPROVING A LIMITED AGENT REGISTRATION

This Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 ("Act"), the Rules of the Arkansas Securities Commissioner ("Rules") promulgated under the Act, and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219.

FINDINGS OF FACT

- 1. On or about February 9, 2018, Dr. Craig A. Dunn ("Dunn") submitted an application to become a registered agent of the issuer for the Wesleyan Investment Foundation, Inc. ("Wesleyan").
- 2. Dunn, as an officer, director or employee of Wesleyan, petitioned the Arkansas Securities Commissioner ("Commissioner") to waive the Series 7 examination requirement for his registration as an agent of Wesleyan. Dunn executed an affidavit attesting to the facts in this Order attached hereto as Exhibit A.
- 3. Dunn passed the series 63 examination on September 14, 2017.
- 4. Wesleyan is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
- 5. Dunn, as an officer, director or employee of Wesleyan, performs significant functions for the Wesleyan other than effecting or attempting to effect the sale of securities.

- 6. Dunn represents only Wesleyan in effecting or attempting to effect sales of securities and will offer and sell only securities issued by Wesleyan.
- 7. Dunn will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of Wesleyan securities.

CONCLUSIONS OF LAW

- 8. Pursuant to Ark. Code Ann. § 23-42-302(a)(2), the Commissioner may approve a limited registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.
- 9. In order to be registered as an agent, Rule 302.01(c)(1) of the Rules requires an agent of the issuer to pass the appropriate general knowledge examination and the appropriate state law examination.
- 10. Pursuant to Rule 302.01(c)(6) of the Rules, the Commissioner may waive any or all of the examination requirements required for registration of an agent of the issuer based upon the limited time, amount, or nature of the issue or transaction involved.
- 11. Based upon the representations made by Dunn, it is appropriate to waive the Series 7 examination requirement and approve a limited registration as agent of the issuer.

ORDER

IT IS THEREFORE ORDERED that the application of Dunn for registration as an agent of Wesleyan, is hereby approved as a limited registration provided that Dunn only represent Wesleyan in effecting or attempting to effect sales of securities and will not be compensated in connection with the offer and sale of Wesleyan's securities by the payment of commissions or other remuneration that is based on transactions in securities. The limited registration is effective until December 31, 2018, unless properly renewed.

DATED this 26th day of February, 2018.

B. Edmond Waters

Arkansas Securities Commissioner



BEFORE THE ARKANSAS SECURITIES COMMISSIONER

IN THE MATTER OF:

Dr. Craig A. Dunn, Applicant

AFFIDAVIT

BEFORE ME, the undersigned authority, on this day personally appeared Dr. Craig A. Dunn, who being of sound mind and legal age, and after being duly sworn, deposes and states as follows:

- I, Dr. Craig A. Dunn, as Chief Executive Officer of Wesleyan Investment
 Foundation, Inc. ("WIF") petition the Arkansas Securities Commissioner to waive the Series 7
 examination requirement for my registration as agent of WIF.
 - 2. On or about September 14, 2017, I passed the Series 63 examination.
- 3. WIF is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
- 4. I am an officer, director, or other employee of WIF who performs significant functions for WIF other than effecting or attempting to effect the sale of securities.
- 5. I represent only WIF in effecting or attempting to effect sales of securities and will offer and sell only securities issued by WIF.
- 6. I only will sell securities to a limited class of investors in connection with this church extension fund.
- 7. I will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of WIF securities.
- 8. I swear and affirm that I know the contents of this affidavit signed by me and that the statements are true and correct.

DATED this 23 day of February, 2018.

STATE OF INDIANA) COUNTY OF HAMILTON)			
SUBSCRIBED	AND SWORN TO	before me, a Notary Public, on	this 23 rd
day of February, 2018.			
KAREN L. KIBLER Seal Notary Public - State of Indiana Hamilton County		NOTARY PUBLIC Kacen L Kibi	les Vec
My Commission Expires Jun 15, 202	4	Printed	
My Commission Expires: D	1/15/2024		
County of Residence: 1+an	rilton		

Dr. Craig A. Dupn